

Your Own Home Business?

By Craig Binkley

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Home Business Tips - Born-Again Bargains <http://www.bornagainbargains.com/opportunities.html>

Your own home business -
Dream or Reality?

This is a question many people have asked themselves, sometimes over and over. Is it possible for the average person to start and run a successful home business? I'm here to say that the answer is a resounding YES!

With that said, there are some specific questions you should answer before starting your business. This list is by no means a complete, comprehensive all-encompassing checklist, but it will give you a good starting place.

What type of business to start?

- 1) Do I have any knowledge in this area?
- 2) What skill do I have to run this business?
- 3) Is this something that I will enjoy doing?
- 4) How much will it cost to start?
- 5) Do I have the money this would require?
- 6) Is there a market for this product/service?
- 7) How will I promote my business?
- 8) Am I willing to put in the effort to make it work?
- 9) Am I dedicated enough to "stick with it"?
- 10) How much income will this business have to create?
- 11) How big do I want this business to become?
- 12) What are the tax implications of owning a business?
- 13) Are there any regulations (federal/state/local) that I need to be aware of?
- 14) Am I capable of doing the bookkeeping required or do I need to hire out?
- 15) What type of insurance will be required?

There are numerous resources online to help you answer some of these questions. Here are a few of the sites I recommend.

<http://www.sba.gov>
<http://www.bcentral.com>

Of course, some of these questions can only be answered by you. Be honest with yourself. A successful home business is a wonderful thing, but a failed business can be a hard pill to swallow. Honestly answering these questions (and others) will help direct you on the path to success.

Craig Binkley

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Craig Binkley, husband, father, and home business owner. My desire is to help others who are seeking their dreams of working from home.

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